

## SEPTEMBER 23, 2024

The budget and levy setting meeting of the Thedford Public Schools Board of Education was called to order by President Licking at 8:15 a.m. at Thedford High School. Members present: Bridget Licking, Jay Jones, Alison Werner and Matt Blackford. Absent: Spencer Burk and Dixie Hoffman. Also present: Superintendent Dahlberg and recording secretary Angie Pettit.

Blackford moved, Werner seconded to excuse absent board members Spencer Burk and Dixie Hoffman. Motion carried with a 4-0 vote. Absent: Burk, Hoffman.

Werner moved, Jones seconded to approve the agenda. Motion passed 4-0. Absent: Burk, Hoffman.

There was no public comment.

Werner moved, Jones seconded to approve the 2024-2025 budget of \$4,753,082 as presented. Discussion followed. Motion carried 4-0. Absent: Burk, Hoffman.

Superintendent Dahlberg presented the description of Change to the Budget which reads as follows, After we held our budget hearing, the Board held discussion during the regular meeting to decide on maximizing our budget authority. Understanding that we would need to use some of our line of credit and would need expenditures to cover the repayments towards our line or credit, the decision was made to use all of our budget authority. We accomplished this by budgeting enough in our Debt Services to use 100% of our budget authority, along with 100% of our unused budget authority that we could access. We countered that on the revenue side by putting the same amount in our Line of Credit.

This allows us to use all of our budget authority and does not affect the overall tax request from the hearings. Discussion followed. Werner moved, Jones seconded to approve the description of Changes to the Budget as presented. Motion passed with a 4-0 vote. Absent: Burk, Hoffman.

Werner moved, Jones seconded to approve Board Resolution Number 092324 and set the tax levy for the 2024-2025 school year at \$0.61625 as presented. Motion carried 4-0. Absent: Burk, Hoffman.

President Licking adjourned the meeting at 8:30 a.m.

The next regular board meeting will be held on Monday, October 14<sup>th</sup>, 2024 at Thedford High School at 7:00 p.m.